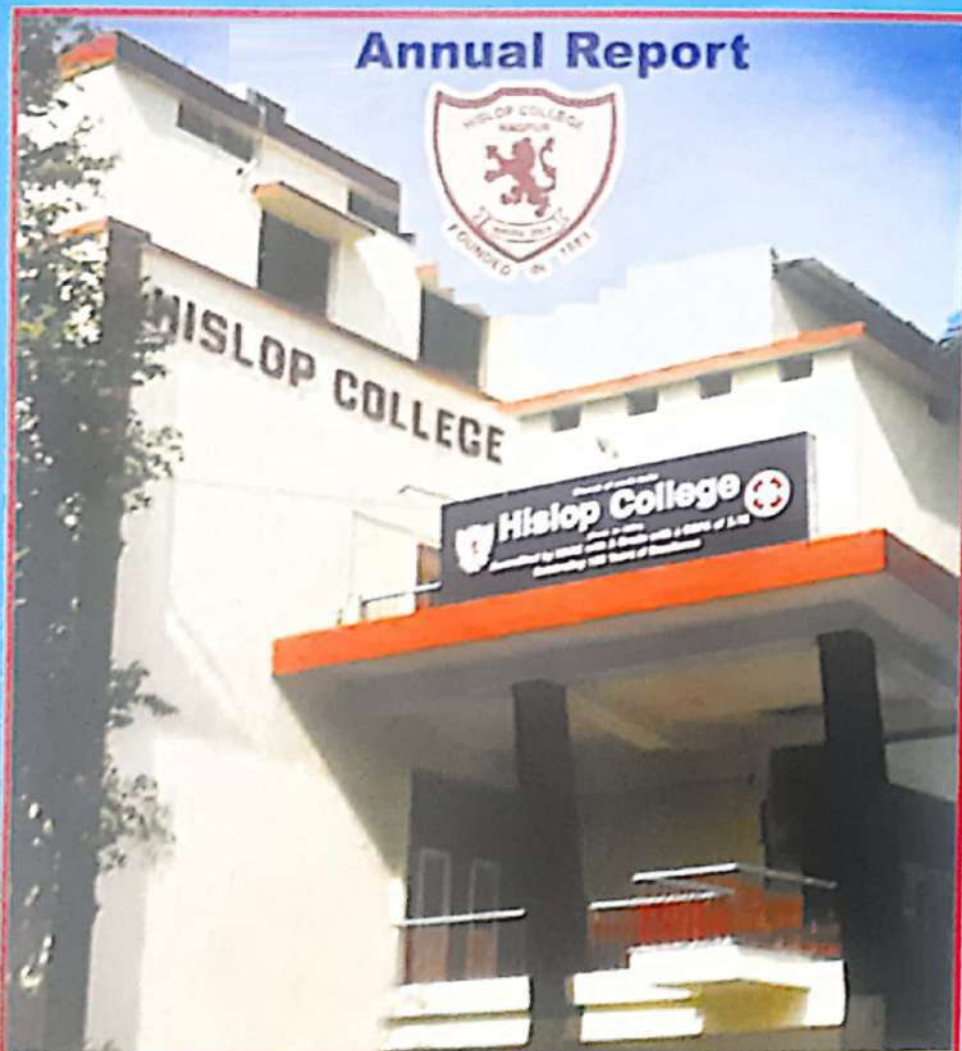




Hislop College Employees' Co-operative Credit Society

Annual Report



**HISLOP COLLEGE EMPLOYEES'
CO-OPERATIVE CREDIT SOCIETY,
NAGPUR - 440001**

Reg. No. BNKJ247176

"Society is co-operation crossed by conflict" - MacIver

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From :
SECRETARY,
HISLOP COLLEGE EMPLOYEES'
CO-OPERATIVE CREDIT SOCIETY,
CIVIL LINES,
NAGPUR - 440001

New Parag Printers, Nagpur, M. 9822269611

HISLOP COLLEGE EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY
CIVIL LINES, NAGPUR.
Reg. NO.247/76
Annual Report for the Financial Year 2020-2021

Dear Members,

I welcome all of you for the 45th Annual General Meeting of HISLOP COLLEGE EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY, NAGPUR. It is my pleasure and privilege to present before you the "Annual Report" of the society. It is because of your co-operation and active participation we have brought the financial stability in our society. This society caters the needs of the members during health care, marriage and for children's education, other than the small financial needs. Hence, I request all the members to work for the betterment of this great institution inspite of our differences of opinion.

The main features of the report are as under -

1. **Members:**
Up to 31.03.2021 Society has 151 regular members and 14 nominal members.
2. **Share Capital:**
The authorized share capital of the society is Rs. 50000000/- (Five Crores) Up to 31.03.2021 the share capital of the society is Rs.25441500/-
3. **Reserve Fund :**
Presently our Co-operative Credit Society has deposit of Rs. 6415746/- as Reserve Fund in Nagpur District Central Co-operative Bank.
4. **Investment:**
Our Co-operative Credit Society has invested Rs.3379584/- in Central Bank of India Hislop College Branch as fixed deposit and 5000/- as share in N.D.C.C. Bank.
5. **Disbursement of Loan:**
Our Co-operative Credit Society sanctioned Rs.8644700/- as loan to the members in this financial year. However as on 31st march 2021 society has Rs.42663000/- in the form of loan on members.
6. **Recovery of Loan:**
Members have also paid their loan regularly without any default. During this financial year Society has recovered the loan of Rs.13014624/-. The unique thing of our society is that, we do not have NPA.
7. **Meeting of the Society:**
During the financial year 2020-2021, 08 meetings of the society were held for the sanctioning of the loan and solving the other issues of the society.
8. **Audit Report:**
The auditor has given 'A' grade to our society for the financial year 2020-2021.
9. **Distribution of Dividend:**
Our Co-operative Credit Society has earned Rs. 4118017/- as net profit during the financial year 2020-2021. The Board of Directors have decided to distribute 13% as dividend to the share holders subject to the approval of members during AGM.
10. **Participation of member:**
All the members of Co-op Credit Society along with BOD members have actively participated in the matters of society. All of them helped the office bearers and co-operated them to discharge their duties sincerely.

11. **Achievements:**
Due to faith and confidence of our members on BOD, society has received huge amount as fixed deposit. No one was left without receiving the loan on demand in spite of our investment in Central Bank of India and Reserve Fund.
12. **Charity:**
Charity is an integral part of any Missionary Institution. Since our society is operating Under Missionary Institution it should have some missionary spirit. Every year our society is spending a small amount for charity.
13. **Institutional Social Responsibility:**
Institutions are the product of the society. These institutions are discharging certain social responsibilities for the sustenance of the society. Hislop College Employees' Co-Operative Credit Society has decided to spend a small amount every year for the greater interest of the society as a part of Institutional Social Responsibility.
14. **Thanks:**
Our Co-operative Credit Society is very much thankful to The District Deputy Registrar Co-operative Societies, Deputy Registrar Co-operative Societies for their valuable guidance from time to time. We are also thankful to our Management, Principal and our valuable members for their co-operation and participation in the activities of the society.

(Mr. K.D.Meghe)
President
Hislop College Employees'
Co-operative Credit Society
NAGPUR.

DISTRIBUTION OF PROFIT
01.04.2020-31.03.2021

Reserve Fund 25%	Rs. 1029504.00
Dividend Equalization Fund	Rs. 100000.00
L.R.C.S. Fund	Rs. 50000.00
Dividend 13%	Rs. 2917048+Rs.154722(Withdrawn From DEF)
Members Relief Fund	Rs. 6465.00
Charity	Rs. 5000.00
Institutional Social Responsibility	Rs. 5000.00
Bad & Doubtful Fund	Rs. 5000.00

Grand Total Rs. 4118017+Rs.154722=Rs. 4272739

Board of Directors
Hislop College Employees'
Co-operative Credit Society
Nagpur.

HISLOP COLLEGE EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY, NAGPUR.
CIVIL LINES, NAGPUR.

Reg. NO.24776

Annual Report for the Financial Year 2019-2020

Dear Members,

I welcome all of you for the 44th Annual General Meeting of HISLOP COLLEGE EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY, NAGPUR. It is my pleasure and privilege to present before you the "Annual Report" of the society. It is because of your co-operation and active participation we have brought the financial stability in our society. This society caters the needs of the members during health care, marriage and for children's education, other than the small financial needs. Hence, I request all the members to work for the betterment of this great institution inspite of our differences of opinion.

The main features of the report are as under -

- Members :**
Up to 31.03.2020 society has 141 regular members and 15 nominal members.
- Share Capital:**
The authorized share capital of the society is Rs.50000000/- (Five Crores).Up to 31.03.2020 the share capital of the society is Rs.23629000/-
- Reserve Fund:**
Presently our co-operative Credit Society has deposit of Rs.6051164/- as Reserve Fund in Nagpur District Central co-operative Bank
- Investment:**
Our Co-operative Credit Society has invested Rs.3188967/- in Central Bank of India Hislop College Branch as fixed deposit and 5000/- as share in N.D.C.C.Bank.
- Disbursement of Loan:**
Our Co-operative Credit Society sanctioned Rs.13430000/- as loan to the members in this financial year. However as on 31st march 2020 society has Rs.47032924/- in the form of loan on members.
- Recovery of Loan :**
Members have also paid their loan regularly without any default. During this financial year Society has recovered the loan of Rs.13729076/-.The unique thing of our society is that, we do not have NPA.
- Meeting of the society:**
During the financial year 2019-2020, 09 meetings of the society were held for the
- Audit Report :**
The auditor has given 'A' grade to our society for the financial year 2019-2020.
- Distribution of Dividend :**
Our Co-operative Credit Society has earned Rs. 3682901.20/- as net profit during the financial year 2019-2020. The Board of Directors have decided to distribute 12% as dividend to the share holders subject to the approval of members during AGM.

- Participation of member:**
All the members of Co-op Credit Society along with BOD members have actively participated in the matters of society. All of them helped the office bearers and co-operated them to discharge their duties sincerely.
- Achievements:**
Due to faith and confidence of our members on BOD, society has received huge amount as fixed deposit. No one was left without receiving the loan on demand in spite of our investment in Central bank of India and Reserve Fund.
- Charity:**
Charity is an integral part of any Missionary Institution. Since our society is operating Under Missionary institution it should have some missionary spirit. This year our society has donated Rs.5000/-to "Aasara Multipurpose Society ", Borgaon, Gorewada, Nagpur
- Institutional Social Responsibility:**
Institutions are the product of the society. These institutions are discharging certain social responsibilities for the sustenance of the society. Hislop College Employees' Co-Operative Credit Society has decided to spend a small amount every year for the greater interest of the society as a part of Institutional Social Responsibility.
- Thanks :**
Our Co-operative Credit Society is very much thankful to The District Deputy Registrar Co-operative Societies, Deputy Registrar Co-operative Societies for their valuable guidance from time to time. We are also thankful to our Management, Principal and our valuable members for their co-operation and participation in the activities of the society.

DISRUBUTION OF PROFIT
01.04.2019 - 31.03.2020

Reserve Fund 25%	Rs.	920725.00
Dividend Equalization Fund	Rs.	100000.00
L.R.C.S. Fund	Rs.	50000.00
Dividend 12%	Rs.	2592180.00
Members Relief Fund	Rs.	4996.20
Charity	Rs.	5000.00
Instutional Social Responsibility	Rs.	5000.00
Bad & Doubtful Fund	Rs.	5000.00
Grand Total	Rs.	3682901.20

(Mr. R. R. Sinha)
Secretary
Hislop College Employees'
Co-operative Credit Society
NAGPUR.

(Mr. R. R. Sinha)
Secretary
Hislop College Employees'
Co-operative Credit Society
NAGPUR.

HISLOP COLLEGE EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY
CIVIL LINES, NAGPUR.
Reg. NO.247/76

Annual Report for the Financial Year 2018-2019

Dear Members,

I welcome all of you for the 43rd Annual General Meeting of HISLOP COLLEGE EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY, NAGPUR. It is my pleasure and privilege to present before you the "Annual Report" of the society. It is because of your co-operation and active participation we have brought the financial stability in our society. This society caters the needs of the members during health care, marriage and for children's education, other than the small financial needs. Hence, I request all the members to work for the betterment of this great institution inspite of our differences of opinion.

The main features of the report are as under -

- 1. Members:**
Up to 31.03.2019 Society has 157 regular members and 15 nominal members.
- 2. Share Capital:**
Up to 31.03.2019 the share capital of the society 22951500/-
- 3. Reserve Fund :**
Presently our Co-operative Credit Society has deposit of Rs. 4733552/- as Reserve Fund in Nagpur District Central Co-operative Bank.
- 4. Investment:**
Our Co-operative Credit Society has invested Rs. 5658223/- in Central Bank of India Hislop College Branch as fixed deposit and 5000/- as share in N. D. C. C. Bank.
- 5. Disbursement of Loan:**
Our Co-operative Credit Society sanctioned Rs. 15773000/- as loan to the members in this financial year. However as on 31st march 2019 society has Rs. 47332000/- in the form of loan on members.
- 6. Recovery of Loan:**
Members have also paid their loan regularly without any default. During this financial year Society has recovered the loan of Rs. 11804000/-. The unique thing of our society is that, we do not have NPA.
- 7. Meeting of the Society:**
During the financial year 2018-2019, 09 meetings of the society were held for the sanctioning of the loan and solving the other issues of the society.
- 8. Audit Report:**
The auditor has given 'A' grade to our society for the financial year 2018-2019.
- 9. Distribution of Dividend:**
Our Co-operative Credit Society has earned Rs. 3532175.45/- as net profit during the financial year 2018-2019. The Board of Directors have decided to distribute 12% as dividend to the share holders subject to the approval of members during AGM.
- 10. Participation of member:**
All the members of Co-op Credit Society along with BOD members have actively participated in the matters of society. All of them helped the office bearers and co-operated them to discharge their duties sincerely.

- 11. Achievements:**
Due to faith and confidence of our members on BOD, society has received huge amount as fixed deposit. No one was left without receiving the loan on demand in spite of our investment in Central Bank of India and Reserve Fund.
- 12. Charity:**
Charity is an integral part of any Missionary Institution. Since our society is operating Under Missionary Institution it should have some missionary spirit. This year our society has donated Rs. 5000/- to "Sandhya Sanwardhan Sanstha", Khamla Road, Nagpur.
- 13. Institutional Social Responsibility:**
Institutions are the product of the society. These institutions are discharging certain social responsibilities for the sustenance of the society. Hislop College Employees' Co-Operative Credit Society has decided to spend a small amount every year for the greater interest of the society as a part of Institutional Social Responsibility.
- 14. Thanks:**
Our Co-operative Credit Society is very much thankful to The District Deputy Registrar Co-operative Societies, Deputy Registrar Co-operative Societies for their valuable guidance from time to time. We are also thankful to our management, Principal and our valuable members for their co-operation and participation in the activities of the society.

(Mr. R.R. Sinha)
Secretary
Hislop College Employees'
Co-operative Credit Society
Nagpur.

**DISTRIBUTION OF PROFIT
01.04.2018-31.03.2019**

Reserve Fund 25%	Rs. 883044.00
Dividend Equalization Fund	Rs. 155000.00
L.R.C.S. Fund	Rs. 155000.00
Dividend 12%	Rs. 2312820.00
Members Relief Fund	Rs. 6311.45
Charity	Rs. 5000.00
Institutional Social Responsibility	Rs. 5000.00
Bad & Doubtful Fund	Rs. 10000.00

Total Net Profit

Rs. 3532175.45

Board of Directors
Hislop College Employees'
Co-operative Credit Society
Nagpur.

HISLOP COLLEGE EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY
CIVIL LINES, NAGPUR.

Reg. NO.247/76

Annual Report for the Financial Year 2017-2018

Dear Members,

I welcome all of you for the 42nd Annual General Meeting of HISLOP COLLEGE EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY, NAGPUR. It is my pleasure and privilege to present before you the "Annual Report" of the society. It is because of your co-operation and active participation we have brought the financial stability in our society. This society caters the needs of the members during health care, marriage and for children's education, other than the small financial needs. Hence, I request all the members to work for the betterment of this great institution in spite of our differences of opinion.

The main features of the report are as under -

- 1. Members:**
Up to 31.03.2018 Society has 156 regular members and 15 nominal members.
- 2. Share Capital:**
Up to 31.03.2018 the share capital of the society 19273500/-
- 3. Reserve Fund :**
Presently our Co-operative Credit Society has deposit of Rs.3867300/- as Reserve Fund in Nagpur District Central Co-operative Bank.
- 4. Investment:**
Our Co-operative Credit Society has invested Rs.5333895/- in Central Bank of India Hislop College Branch as fixed deposit and 5000/- as share in N.D.C.C. Bank.
- 5. Disbursement of Loan:**
Our Co-operative Credit Society sanctioned Rs.13249000/- as loan to the members in this financial year. However as on 31st march 2018 society has Rs.43363000/- in the form of loan on members.
- 6. Recovery of Loan:**
Members have also paid their loan regularly without any default. During this financial year Society has recovered the loan of Rs.9395000/-. The unique thing of our society is that, we do not have NPA.
- 7. Meeting of the Society:**
During the financial year 2017-2018, 09 meetings of the society were held for the sanctioning of the loan and solving the other issues of the society.
- 8. Audit Report:**
The auditor has given 'A' grade to our society for the financial year 2017-2018.
- 9. Distribution of Dividend:**
Our Co-operative Credit Society has earned Rs. 3103132.80/- as net profit during the financial year 2017-2018. The Board of Directors have decided to distribute 12% as dividend to the share holders subject to the approval of members during AGM.
- 10. Participation of member:**
All the members of Co-op Credit Society along with BOD members have actively participated in the matters of society. All of them helped the office bearers and co-operated them to discharge their duties sincerely.

11. Achievements:

Due to faith and confidence of our members on BOD, society has received huge amount as fixed deposit. No one was left without receiving the loan on demand in spite of our investment in Central Bank of India and Reserve Fund

12. Charity:

Charity is an integral part of any Missionary Institution. Since our society is operating Under Missionary Institution it should have some missionary spirit. This year our society has donated Rs.5000/- to "Sadhar Pariwar Bahu Udesiya Sanstha", Mahal, Nagpur.

13. Institutional Social Responsibility:

Institutions are the product of the society. These institutions are discharging certain social responsibilities for the sustenance of the society. Hislop College Employees' Co-Operative Credit Society has decided to spend a small amount every year for the greater interest of the society as a part of Institutional Social Responsibility.

14. Thanks:

Our Co-operative Credit Society is very much thankful to The District Deputy Registrar Co-operative Societies, Deputy Registrar Co-operative Societies for their valuable guidance from time to time. We are also thankful to our Principal and our valuable members for their co-operation and participation in the activities of the society.

(Mr. R.R. Sinha)
Secretary
Hislop College Employees'
Co-operative Credit Society
Nagpur.

**DISTRIBUTION OF PROFIT
01.04.2017-31.03.2018**

Reserve Fund 25%	Rs. 775783.00
Dividend Equalization Fund	Rs. 150000.00
L.R.C.S. Fund	Rs. 150000.00
Dividend 12%	Rs. 1992960.00
Members Relief Fund	Rs. 4389.80
Charity	Rs. 5000.00
Institutional Social Responsibility	Rs. 5000.00
Bad & Doubtful Fund	Rs. 20000.00

Total Net Profit

Rs. 3103132.80

Board of Directors
Hislop College Employees'
Co-operative Credit Society
Nagpur.

HISLOP COLLEGE EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY

CIVIL LINES, NAGPUR.

Reg. NO.247/76

Annual Report for the Financial Year 2016-2017

Dear Members,

I welcome all of you for the 41st Annual General Meeting of HISLOP COLLEGE EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY, NAGPUR. It is my pleasure and privilege to present before you the "Annual Report" of the society. It is because of your co-operation and active participation we have brought the financial stability in our society. This society caters the needs of the members during health care, marriage and for children's education, other than the small financial needs. Hence, I request all the members to work for the betterment of this great institution inspite of our differences of opinion.

The main features of the report are as under -

1. Members :

Up to 31.03.2017 society has 157 regular members and 12 nominal members.

2. Share Capital:

Up to 31.03.2017 the share capital of the society 16608000/-

3. Reserve Fund:

Presently our co-operative Credit Society has deposit of Rs.3150215/- as Reserve Fund in Nagpur District Central co-operative Bank.

4. Investment:

Our Co-operative Credit Society has invested Rs.2656272/- in Central Bank of India Hislop College Branch as fixed deposit and 5000/- as share in N.D.C.C.Bank.

5. Disbursement of Loan:

Our Co-operative Credit Society sanctioned Rs.16278000/- as loan to the members in this financial year. However as on 31st march 2017 society has Rs.39509000/- in the form of loan on members.

6. Recovery of Loan :

Members have also paid their loan regularly without any default .During this financial year Society has recovered the loan of Rs.8996000/-. The unique thing of our society is that we do not have NPA.

7. Meeting of the society:

During the financial year 2016 -2017, 11 meetings of the society were held for the sanctioning of the loan and solving the other issues of the society.

8. Audit Report:

The auditor has given 'A' grade to our society for the financial year 2016-2017.

9. Distribution of Dividend:

Our Co-operative Credit Society has earned Rs.2380885.50/- as net profit during the financial year 2016-2017. The Board of Directors have decided to distribute 11% as dividend to the share holders subject to the approval of members during AGM.

10. Participation of member:

All the members of Co-op Credit Society along with BOD members have actively participated in the matters of society. All of them helped the office bearers and co-operated them to discharge their duties sincerely.

11. Achievements:

Due to faith and confidence of our members on BOD, society has received huge amount as fixed deposit. No one was left without receiving the loan on demand in spite of our investment in Central Bank of India and Reserve Fund.

12. Charity:

Charity is an integral part of any missionary institution. Since our society is operating Under Missionary Institution it should have some missionary spirit. This year our society has donated Rs. 5000/-to " Anath Vidyarathi Gruha Mandal", Bagadganj Nagpur.

13. Institutional Social Responsibility:

Institutions are the product of the society. These institutions are discharging certain social responsibilities for the sustenance of the society.Hislop College Employees' Co-Operative Credit Society has decided to spend a small amount every year for the greater interest of the society as a part of Institutional Social Responsibility.

14. Thanks:

Our Co-operative Credit Society is very much thankful to The District Deputy Registrar Co-operative Societies, Deputy Registrar Co-operative Societies for their valuable guidance from time to time. We are also thankful to our Principal and our valuable members for their co-operation and participation in the activities of the society.

(Mr. R.R. Sinha)

Secretary

Hislop College Employees'
Co-operative Credit Society, Nagpur.

DISRUBUTION OF PROFIT

01.04.2016- 31.03.2017

Reserve Fund 25%	Rs. 595221
Dividend Equalization Fund	Rs. 110000
L.R.C.S. Fund	Rs. 110000
Dividend 11 %	Rs. 1541375
Members Relief Fund	Rs. 14289.50
Charity	Rs. 5000
Institutional Social Responsibility	Rs. 5000
Total Net Profit	Rs. 2380885.50